

**DRYMEN AND EAST LOCH LOMOND CHURCH OF SCOTLAND**

**[Charity no – SC004824]**

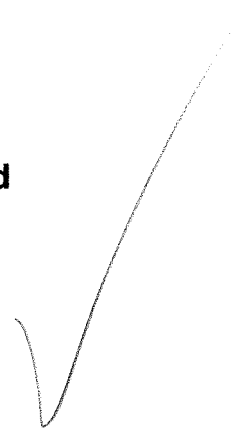
**FINANCIAL STATEMENTS**

**For the year ended 31 December 2024**

**Approved by the Trustees**

**April 2025**

**Drymen and East Loch Lomond Church of Scotland**  
**Congregational number 281729**



## Reference and Administrative Information

Charity Name: Drymen and East Loch Lomond Church of Scotland  
Main street  
Drymen  
G63 0BQ

Charity Registration Number: SC004824

Congregation Reference No: 281729

Contact Address: Kenneth Alexander  
18 Branziert Road North  
KILLEARN  
G63 9RF

### Trustees / Session

|                                |                       |
|--------------------------------|-----------------------|
| Allan Armstrong                | Edith McKirdy         |
| Colin O'Brien                  | Barbara Crooks        |
| John Reid                      | David Armstrong       |
| June Bain                      | Alison Brown          |
| Marie Elder                    | Douglas Fleming       |
| Rebecca Fleming                | Ann Munro             |
| Catriona Munro                 | Sally Smeed           |
| Mairi Van Looy                 | Anthony Weld Forester |
| Rosie Allan                    | Arthur Bayfield       |
| Jean Bayfield                  | Tom Renfrew           |
| Rosie Walls                    |                       |
| Wallace Cuthbertson (Emeritus) |                       |
| Archie Ronald (Emeritus)       |                       |

### Principal Office-bearers

Interim Moderator: Rev Philip Hacking (Retired 1 December 2024)  
Interim Moderator: Dr Peter Murdoch (Appointed 1 December 2024)  
Locum Minister: Rev Alex Smeed  
Session Clerk: Edith McKirdy (Resigned September 2024)  
Session Clerk: Mairi Van Looy (Appointed September 2024)  
Church Treasurer: Kenneth Alexander

### Independent examiners

Dickson Middleton  
Chartered Accountants  
20 Barnton Street  
Stirling  
FK8 1NE

### Bankers

The Royal Bank of Scotland plc  
24 Douglas Street  
Milngavie  
G62 6PB

### Solicitors

Holmes McKillop  
109 Douglas Street  
Glasgow  
G2 4HB

## **Trustees' Annual Report**

### **Year ended 31 December 2024**

## **Structure, Governance and Management**

### **Governing Document**

The Church is administered in accordance with the terms of the Unitary Constitution approved by the Church of Scotland.

### **Recruitment and Appointment of Trustees**

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are committed Christians and considered to have the appropriate gifts and skills. A fully appointed minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery but the present Locum Minister is not a member of the Session. His Session duties are undertaken by the Interim Moderator appointed by Presbytery. The Kirk Session is assisted by members of the congregation who are believed to have the skills and commitment to contribute to the management affairs of the Church.

### **Organisational Structure**

The Unitary Constitution was implemented and Meetings of Kirk Session are chaired by the Interim Moderator and were held 6 times during the year. The Kirk Session is responsible for the spiritual affairs within the Church, the financial affairs of the church and physical aspect of the church buildings.

On 29<sup>th</sup> August 2024 a Congregational Union took place merging Drymen Church of Scotland and Buchanan Church of Scotland to become Drymen and East Loch Lomond Church of Scotland.

### **Training of Trustees**

The Trustees have undergone Safeguarding training during the year.

### **Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond. Drymen is an Emerging Church and the style of worship is informal, endeavouring to blend the traditional with the new. There has been a continuous tradition of Christian Worship on the site for many hundreds of years and Drymen Church celebrated the 250<sup>th</sup> anniversary of the church building. The ancient burial stones pre-date the present Church and bear witness to generations of this community long ago. While honouring its heritage, Drymen Church rejoices in a living faith, relevant for today's generation.

### **Achievements and Performance**

Throughout the year we continued to record services and made them available online for the congregation and wider community.

## **Trustees' Annual Report (continued)**

### **Year ended 31 December 2024**

*Morning Worship* continued to be held at 11.30am every Sunday either in person and/or online and the fellowship of coffee before the service has resumed during the year.

*Communion Services* have continued during the year on the first Sunday of every month.

*Route 66 bible study groups* have continued to meet in person or online throughout the year.

*Drop-in Coffee mornings* are held weekly and *Singles lunches*, normally twice a year. Both are held in the Winnock Hotel

Good Companion Lunches for aged 60 + are held on the second Monday of each month and are open to the community.

*Open Door* is held on Wednesdays from 12.00pm to 2.00pm to provide the Community with a warm place to meet and have lunch during the cold period of the year.

We look forward to starting and resuming more *Community events* in 2025.

#### **Financial Review**

Financial Statements are presented in the 'Receipts and Payments' format. During the year, income, including Special Collections for other charities of £3,678 [2023 - £2,979] totalled £248,046 [2023 - £61,977]. In the General Funds the donation income from Gift-Aid donations, Free Will Offerings and Open Plate [inclusive of Tax recovered] was £55,828 [2023 - £56,440]; the surplus including restricted funds, and revaluation of investments was £184,206 [2023 - £7,542], of which the accumulated surplus in the General and Designated Reserves was £294,427 [2023- £107,510].

#### **Investment powers, policy and performance**

The Trustees recognise their responsibilities for the funds of the congregation. At the present time the investments are held by, the Church of Scotland Investors Trust. In deference to the wishes of the General Assembly no investment is made in companies substantially involved in the tobacco, alcohol, gambling or armaments industries. The Investors Trust is exempt from UK Income and Capital Gains Taxes and all distributions are paid gross.

#### **Stewardship**

The Trustees recognise that the church has come under increasing pressure to cover its own needs and its obligations to the Mission and Ministries Fund of the Church of Scotland. In order to meet these obligations the church has initiated steps to increase its income sufficient to cover its own needs and its obligations under Giving for Growth in 2024. It is continuing to be committed to raising funds for other charities –local and those with which we have some other relationship. By developing partnerships with aid agencies and food banks, the congregation is now more aware of the needs of others, supporting them by donations of cash and 'in kind'.

## **Trustees' Annual Report (continued)**

### **Year ended 31 December 2024**

#### **Reserves Policy**

At the year end the Church held unrestricted funds of £294,427 of which £170,078 designated for fabric repairs and maintenance. The Church needs an appropriate level for a contingency [agreed at 60k] to adequately maintain the original 1771 building and keep the level of accommodation 'fit for purpose' The remaining balance is £64,349. The Trustees' policy is to hold reserves of between 6 and 12 months expenditure, in addition to the designated fund.

The Church also held £1,342 of restricted funds, which have been provided for the purposes specified in Note 2.

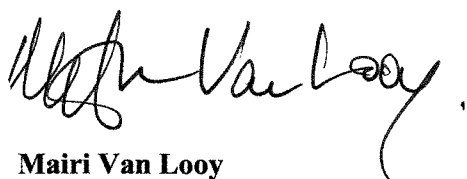
#### **Risk Management**

The 'New Church'- new-build Annex and refurbished Church, which opened on 17<sup>th</sup> April 2011 complies with current Health and Safety legislation. The Health and Safety Policy Statement was initially approved at the Trustees meeting on 25 January 2012 and is kept under review. The church continues to manage its risks through maintenance of Risk Assessment documents.

#### **Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing financial statements, which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The Trustees are responsible for keeping proper accounting records, which on request must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



**Mairi Van Looy**

**Session Clerk**

**23 April 2025**

**Trustees' Annual Report (continued)**  
**Year ended 31 December 2024**

**Independent Examiner's Report to the Trustees of Drymen and East Loch Lomond Church of Scotland**

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 7 to 11.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



30 April 2025

Robert Taylor CA  
Dickson Middleton  
Chartered Accountants  
20 Barnton Street  
Stirling FK8 1NE

**Drymen and East Loch Lomond Church of Scotland**  
**Receipts and Payments Account**  
**Year ended 31 December 2024**

|   |             | <b>Unrestricted<br/>Funds<br/>2024</b> | <b>Restricted<br/>Funds<br/>2024</b> | <b>Total<br/>2024</b> | <b>Total<br/>2023</b> |
|---|-------------|--|--------------------------------------|-----------------------|-----------------------|
| <b><u>Receipts</u></b>  | <b>Note</b> |  |                                      |                       |                       |
| Donations   | 4           | 55,828                                 | -                                    | 55,828                | 56,440                |
| Transfer of Union Balance   |             | 171,251                                | -                                    | 171,251               | -                     |
| Legacies  |             | 10,000                                 | -                                    | 10,000                | -                     |
| Activities for Generating Funds   |             | 3,305                                  | -                                    | 3,305                 | 2,158                 |
| Bank & Deposit interest   |             | 8,301                                  | -                                    | 8,301                 | 3,284                 |
| Investment income   |             | 84                                     | -                                    | 84                    | 75                    |
|   |             | 248,769                                | -                                    | 248,769               | 61,957                |
| Rental of premises  |             | 910                                    | -                                    | 910                   | 10                    |
| Other Receipts  |             | -                                      | 302                                  | 302                   | 10                    |
| <b><u>Total Receipts</u></b>  |             | 249,679                                | 302                                  | 249,981               | 61,977                |
| <b><u>Payments</u></b>  | <b>5</b>    |  |                                      |                       |                       |
| Costs of generating funds   |             | 127                                    | -                                    | 127                   | 76                    |
| Charitable activities   |             | 64,028                                 | -                                    | 64,028                | 52,739                |
| Governance costs  |             | 1,620                                  | -                                    | 1,620                 | 1,620                 |
| <b><u>Total Payments</u></b>  |             | 65,775                                 | -                                    | 65,775                | 54,435                |
| <b>Excess of Receipts over Payments<br/>for the year before transfers</b> |             | 183,904                                | 302                                  | 184,206               | 7,542                 |
| <b>Excess of Receipts over Payments<br/>for the year</b>                  |             | 183,904                                | 302                                  | 184,206               | 7,542                 |

**Drymen and East Loch Lomond Church of Scotland**

**Statement of Balances**

**At 31 December 2024**

|  |             | Unrestricted<br>Funds<br>2024 | Restricted<br>Funds<br>2024 | Total<br>2024  | Total<br>2023  |
|--|-------------|-------------------------------|-----------------------------|----------------|----------------|
| <b><u>Bank &amp; Deposit Balances</u></b>  | <b>Note</b> |                               |                             |                |                |
| Bank & deposit balances<br>brought forward   | 2           | 103,866                       | 1,040                       | 104,906        | 97,364         |
| <b>Movement in year:</b>   |             |                               |                             |                |                |
| Excess of Receipts over Payments for<br>the year [excl. revaluation of<br>investments] |             | 183,904                       | 302                         | 184,206        | 7,542          |
| Bank & deposit balances<br>carried forward   |             | <u>287,770</u>                | <u>1,342</u>                | <u>289,112</u> | <u>104,906</u> |
| <b><u>Investments at market value</u></b>  |             |                               |                             |                |                |
| (cost £4,078, 2023 cost £2,250)  | 2           | <u>6,657</u>                  | <u>-</u>                    | <u>6,657</u>   | <u>3,644</u>   |
| <b><u>Assets</u></b>   |             |                               |                             |                |                |
| Gift Aid Tax Recoverable   |             | 4,236                         | -                           | 4,235          | 2,706          |
| Customer Invoices  |             | <u>1,075</u>                  | <u>-</u>                    | <u>1,075</u>   | <u>220</u>     |
|  |             | <u>5,310</u>                  | <u>-</u>                    | <u>5,310</u>   | <u>2,926</u>   |
| <b><u>Liabilities</u></b>  |             |                               |                             |                |                |
| Independent Examiner's fee   |             | 1,620                         | -                           | 1,620          | 1,620          |
| Church of Scotland   |             | <u>1,130</u>                  | <u>-</u>                    | <u>1,130</u>   | <u>1,077</u>   |
|  |             | <u>2,750</u>                  | <u>-</u>                    | <u>2,750</u>   | <u>2,697</u>   |

The accounts were approved by the Kirk Session and Financial Board on ~~23~~ April 2025

For and on behalf of the Kirk Session

Colin Morrison

Trustee

Tom Rutherford

Trustee

The notes on pages 9 to 11 form an integral part of these financial statements



## **Drymen and East Loch Lomond Church of Scotland**

### **Notes to the Accounts**

#### **1 Trustee Remuneration and Related Party Transactions**

No trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

#### **2 Movements in Funds**

|                           | <b>1 Jan<br/>2024</b> | <b>Receipts</b> | <b>Payments</b> | <b>Adjustments</b> | <b>31 Dec<br/>2024</b> |
|---------------------------|-----------------------|-----------------|-----------------|--------------------|------------------------|
| <b>Unrestricted funds</b> |                       |                 |                 |                    |                        |
| Designated Fabric Funds   | 29,000                | 127,858         | -               | 13,220             | 170,078                |
| General Fund              | 78,510                | 121,821         | (65,775)        | (10,207)           | 124,349                |
|                           | <u>107,510</u>        | <u>249,679</u>  | <u>(65,775)</u> | <u>3,013</u>       | <u>294,427</u>         |
| <b>Restricted funds</b>   |                       |                 |                 |                    |                        |
| Special Collections       | 200                   | 207             | -               | -                  | 407                    |
| Flower Fund               | 697                   | 30              | -               | -                  | 727                    |
| Youth worker Fund         | 143                   | 65              | -               | -                  | 208                    |
|                           | <u>1,040</u>          | <u>302</u>      | <u>-</u>        | <u>-</u>           | <u>1,342</u>           |
| <b>Total funds</b>        | <u>108,550</u>        | <u>249,981</u>  | <u>(65,775)</u> | <u>3,013</u>       | <u>295,769</u>         |

#### **Purposes of Designated Funds**

Fabric Fund: The Trustees have set aside funds for the maintenance of the Church property

#### **Purposes of Restricted Funds**

Special Collections for Third Parties – Note 7

Flower Fund: This is a fund to provide flowers for display during services of worship, funerals and flower festivals.

Welfare Fund: This fund is used for pastoral care and support training.

**3** Youth Work Fund: This is a fund to be used to support the youth work.

#### **Restricted Funds held by the General Trustees**

|                                    | <b>31 Dec<br/>2024</b> |
|------------------------------------|------------------------|
| Consolidated Fabric Fund – Revenue | 25,228                 |
| Consolidated Fabric Fund – Capital | 1,828                  |

The above Funds relate to Buchanan Church of Scotland and the Congregational Union on 29<sup>th</sup> August 2024 and the funds were transferred to Drymen and East Loch Lomond Church of Scotland on this date.

**Drymen and East Loch Lomond Church of Scotland**  
**Notes to the Accounts [continued]**

|                                     | Unrestricted<br>Funds<br>2024 | Restricted<br>Funds<br>2024 | Total<br>2024 | Total<br>2023 |
|-------------------------------------|-------------------------------|-----------------------------|---------------|---------------|
| <b>4. Analysis of Donations</b>     |                               |                             |               |               |
| WFO Scheme                          | 8,779                         | -                           | 8,779         | 7,629         |
| Gift Aid Donations                  | 29,991                        | -                           | 29,991        | 31,750        |
| Tax Recovered on Gift Aid Donations | 9,782                         | -                           | 9,782         | 11,258        |
| Ordinary Offerings (Open Plate)     | 6,975                         | -                           | 6,975         | 5,803         |
| Other Offerings, Donations etc      | 301                           | -                           | 301           | -             |
|                                     | <u>55,828</u>                 | <u>-</u>                    | <u>55,828</u> | <u>56,440</u> |
| <b>5 Analysis of Payments</b>       |                               |                             |               |               |
| <b>Costs of generating funds</b>    |                               |                             |               |               |
| Investment Managers fees            | -                             | -                           | -             | -             |
| Offering envelopes                  | 127                           | -                           | 127           | 76            |
|                                     | <u>127</u>                    | <u>-</u>                    | <u>127</u>    | <u>76</u>     |
| <b>Charitable activities</b>        |                               |                             |               |               |
| Ministries & Mission allocation     | 22,906                        | -                           | 22,906        | 22,714        |
| Presbytery dues                     | 878                           | -                           | 878           | 886           |
| Minister expenses                   | 1,475                         | -                           | 1,475         | 550           |
| Pulpit supply                       | 16,243                        | -                           | 16,243        | 10,905        |
| Fabric repairs & maintenance        | 1,859                         | -                           | 1,859         | 6,808         |
| Council Tax                         | -                             | -                           | -             | -             |
| Heat and light                      | 9,054                         | -                           | 9,054         | 3,375         |
| Insurance                           | 2,625                         | -                           | 2,625         | 1,945         |
| Other building costs                | 1,580                         | -                           | 1,580         | 1,567         |
| Church office expenses              | 1,215                         | -                           | 1,215         | 467           |
| Organ & music                       | 386                           | -                           | 386           | 245           |
| Printing, stationery and postage    | 127                           | -                           | 127           | -             |
| Other expenses                      | 5,807                         | -                           | 5,807         | 3,277         |
|                                     | <u>64,155</u>                 | <u>-</u>                    | <u>64,155</u> | <u>52,739</u> |
| <b>Governance costs</b>             |                               |                             |               |               |
| Independent examiner's fees         | 1,620                         | -                           | 1,620         | 1,620         |
| <b>Other payments</b>               |                               |                             |               |               |
| Purchase of assets                  | -                             | -                           | -             | -             |
| Purchase of investments             | -                             | -                           | -             | -             |
|                                     | <u>65,775</u>                 | <u>-</u>                    | <u>65,775</u> | <u>54,435</u> |

## **Drymen and East Loch Lomond Church of Scotland**

### **Notes to the Accounts [continued]**

#### **6. Minister's Stipend**

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £30,135 and the maximum stipend (in the fifth and subsequent years) £37,032.

#### **7. Collections for Third Parties**

##### **Collections for Third Parties**

|                         | <b>2024</b>         | <b>2023</b>         |
|-------------------------|---------------------|---------------------|
| Eric Liddell Foundation | 1,334               | -                   |
| Preshal Trust           | 169                 | -                   |
| Christian Aid           | 535                 | 640                 |
| Erskine                 | 162                 | 400                 |
| Glasgow City Mission    | 188                 | 592                 |
| Start Up Stirling       | 1,290               | 1,115               |
| Tear Fund               | -                   | 231                 |
| <b>Total</b>            | <b><u>3,678</u></b> | <b><u>2,979</u></b> |

In addition to monetary gifts, donations in kind are made to other charities..



Shoe Box Appeal



Stirling Food Bank